

## STANLY COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$179,222,305	\$20,920,430	\$46,327,244	1.3752	\$246,469,980
LABOR INCOME	\$90,717,949	\$6,805,298	\$13,537,503	1.2242	\$111,060,751
EMPLOYMENT	2,329	260	516	1.3334	3,106
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$39,285,451
MEDICAID EXPENDITURES					\$57,584,440
NUMBER OF MEDICAID ELIGIBLE					11,286
FEDERAL TRANSFER PAYMENTS					\$306,688,000

- In 2008 it is estimated that Stanly County's health care industries produced over \$179 million in direct output revenue and contributed an additional \$67 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$246 million. The Output multiplier (1.3752) shows that for every \$1 in revenue produced by health care industries and additional \$0.37 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$90 million (direct) and contributed an additional \$21 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$111 million. The Labor Income multiplier (1.2242) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.22 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 2,329 (direct) and generated an additional 776 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 3,106. The Employment multiplier (1.3334) shows that for every 1 worker employed in the health care industry, an additional 0.33 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 35% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 35% it is estimated that the \$111 million paid to health care and support employees generated over \$39 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$39 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

**STANLY****2008**

<b>Population</b>	<b>59,614</b>
<b>Area Sq. Miles</b>	<b>395</b>
<b>Persons per square mile</b>	<b>151</b>
<b>Number Employed</b>	<b>25,207</b>
<b>Unemployment Rate</b>	<b>6.7%</b>
<b># of Industries</b>	<b>183</b>
<b># of Households</b>	<b>24,978</b>
<b>Per Capita Income</b>	<b>\$28,926</b>
<b>Median Household Income</b>	<b>\$45,673</b>
<b>Total Personal Income</b>	<b>\$1,724,386,000</b>
<b>Gross County Retail Sales</b>	<b>\$609,966,000</b>
<b>Local Retail Sales Capture Ratio</b>	<b>35.37%</b>
<b>Federal Medical Transfer Payments</b>	<b>\$306,688,000</b>
<b>Number of Medicaid Eligibles</b>	<b>11,286</b>
<b>Medicaid Expenditures</b>	<b>\$57,584,440</b>

<b>HEALTH SECTOR</b>	<b>DIRECT IMPACT</b>	<b>INDIRECT IMPACT</b>	<b>INDUCED IMPACT</b>	<b>TYPE SAM MULTIPLIER</b>	<b>TOTAL IMPACT</b>	<b>ESTIMATED RETAIL SALES GENERATED</b>
Pharmacies, Health and Personal Care Stores						
Output	\$14,903,671	\$1,698,989	\$3,327,811	1.3373	\$19,930,471	
Labor Income	\$6,816,488	\$465,866	\$1,010,313	1.2166	\$8,292,667	\$2,933,360
Employment	171	16	37	1.3081	224	
Home Health Care Services						
Output	\$9,163,499	\$759,040	\$2,528,713	1.3588	\$12,451,252	
Labor Income	\$4,692,840	\$255,342	\$687,576	1.2009	\$5,635,758	\$1,993,533
Employment	168	12	28	1.2379	208	
Physicians, Dentists, other Health Professionals						
Output	\$46,344,352	\$4,207,187	\$13,051,960	1.3724	\$63,603,498	
Labor Income	\$24,295,530	\$1,306,395	\$3,557,400	1.2002	\$29,159,325	\$10,314,510
Employment	385	54	145	1.5187	584	
Ambulatory and Outpatient Health Care Services						
Output	\$11,152,903	\$1,365,350	\$2,021,687	1.3037	\$14,539,939	
Labor Income	\$3,561,283	\$456,870	\$558,249	1.2850	\$4,576,402	\$1,618,808
Employment	87	18	23	1.4690	128	
Hospitals						
Output	\$67,356,600	\$10,017,880	\$15,718,269	1.3821	\$93,092,749	
Labor Income	\$31,280,252	\$3,396,410	\$4,810,840	1.2624	\$39,487,502	\$13,967,890
Employment	645	123	175	1.4631	944	
Nursing and Residential Care Facilities						
Output	\$30,301,280	\$2,871,986	\$9,678,805	1.4142	\$42,852,070	
Labor Income	\$20,071,556	\$924,416	\$2,913,125	1.1912	\$23,909,097	\$8,457,350
Employment	873	37	108	1.1657	1,018	
<b>TOTAL</b>						
Output	<b>\$179,222,305</b>	<b>\$20,920,430</b>	<b>\$46,327,244</b>	<b>1.3752</b>	<b>\$246,469,980</b>	
Labor Income	<b>\$90,717,949</b>	<b>\$6,805,298</b>	<b>\$13,537,503</b>	<b>1.2242</b>	<b>\$111,060,751</b>	<b>\$39,285,451</b>
Employment	<b>2,329</b>	<b>260</b>	<b>516</b>	<b>1.3334</b>	<b>3,106</b>	